Joint development of DSDs for National Accounts between ECB, Eurostat and OECD

Project Status Update

October 2012
Background

The SDMX sponsors (BIS, ECB, Eurostat, IMF, OECD, United Nations and World Bank) mandated ECB, Eurostat and OECD to propose Data Structure Definitions (DSDs) in order to implement SDMX in National Accounts according to SNA 2008; this comprises in particular the definition of SDMX Data Structures for exchanging data from reporting countries to international organisations and between the organisations and possibly beyond as well as to maintain the DSDs over time, in accordance with the procedures agreed upon by the SDMX Working Groups.

Project Steering Group

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Overview

This document gives a regular update of the project status. For a general overview please look at the project description document available separately from any of the Steering Group contacts.

Status Update October 2012

The work on concepts and code lists reached a certain level of maturity.

To meet the go-live deadline in September 2014, the technical group was charged to develop a content-oriented package for a pilot implementation with data providers by end 2012. It was decided to conduct the pilot in two phases. The first phase will consist of a content review by National Accounts experts. After one feedback loop of the content review, a technical review phase will be organised with National Accounts and SDMX / IT experts. The overall milestones are visualised below.

This will lead to a first release of SDMX Data Structure Definitions by mid-2013 giving data providers and international organisations around one year for testing and fine-tuning of the process and implementation. A document describing the milestones and deliverables in more detail is available from the Steering Group and the project coordinator.

Communication will be intensified building up to the launch of the first pilot phase in December 2012. A letter of interest will be sent through various constituencies in November.
Status Update July 2012

The close co-operation of the technical groups for SDMX implementation in Balance of Payments and in National Accounts led to a good level of harmonisation of the concepts and coding in the two projects. It was pointed out that a close co-operation between BOP and NA is also important for future maintenance of the SDMX objects in a global registry. The paper on governance of global SDMX artefacts can be a basis for such arrangements.

Some concern was raised on the status of the cross-domain code lists to be delivered by the SDMX Statistical Working Group. The issue was raised with the SDMX Secretariat and will be followed up accordingly. Nevertheless, the work on the deliverable on concepts and code lists is well on track and the technical group is confident that the milestone to finalise the work package by September 2012 can be kept.

Status Update March 2012

The first deliverable of the technical group concerning data flows was approved. The proposed new data flows could potentially simplify and rationalise the data exchange on international level from data providers to international organisation and among international organisations. Some technical questions (e.g. availability of web services, security aspects for non-public web services) will be tackled by the organisations.

The alignment between BoP and National Accounts domain concepts is considered to be a priority. Possible issues need to be identified and addressed as soon as possible. A first assessment based on the concept lists was be done by both technical groups. The overlapping concepts have been identified and actions have been defined to harmonise them between the two domains.

The planning of consultations was approved. The SDMX sponsors will be asked for approval of the technical work and the ISWGNA (AEG) for endorsement of the content work. Other bodies will be consulted within their organisational structure and feedback from those bodies will be considered by the Steering Group.